

NPL SPORTS CLUB
FINANCIAL STATEMENTS
(UNAUDITED)
28th FEBRUARY 2017

NPL SPORTS CLUB

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NPL Sports Club

Information For the Year Ended 28 February 2017

EXECUTIVE COMMITTEE

Chair	Mr P Taylor
Vice-Chair	Mr J Cranston
Secretary	Mr A Crabtree
Pavilion Sec	Mr P McLoughlin

REGISTERED ADDRESS

NPL Sports Club
Queens Road
Teddington
TW11 0LW

ACCOUNTANTS

Small Business Support & Accounts Ltd
15 Bowater Gardens
Sunbury on Thames
Middlesex
TW16 5JP

NPL SPORTS CLUB

THE EXECUTIVE COMMITTEE'S REPORT

PERIOD FROM 1 MARCH 2016 TO 28 FEBRUARY 2017

The Committee have pleasure in presenting their report and the unaudited financial statements of the organisation for the above period.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was the provision of sporting and social activities for members

COMMITTEE

The Executive Committee who served during the period were as follows:

Chair	Mr P Taylor
Vice-Chair	Mr J Cranston
Secretary	Mr A Crabtree
Pavilion Sec	Mr P McLoughlin

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Committee onDate

And signed on their behalf by

.....
Mr P Taylor (CHAIRMAN)

NPL SPORTS CLUB

Report of the Accountants to the Executive Committee of NPL Sports Club For the Year Ended 28th February 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended above and you consider that the organisation is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Signed

.....
Mrs S Hayter
Small Business Support & Accounts Ltd
15 Bowater Gardens
Sunbury on Thames
Middlesex
TW16 5JP

Date.....

NPL SPORTS CLUB

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 28 FEBRUARY 2017

	Notes	2016-17 £	2015-16 £
Turnover	1	270,509	278,141
Cost of Sales		<u>177,419</u>	<u>155,392</u>
Gross Profit		93,090	122,749
Overheads		<u>83,249</u>	<u>94,387</u>
Operating profit	2	9,841	28,362
Interest receivable and similar income		<u>-</u>	<u>-</u>
Excess of income over expenditure		9,841	28,362
Retained profit brought forward		<u>43,414</u>	<u>15,051</u>
Retained profit carried forward		<u><u>53,254</u></u>	<u><u>43,414</u></u>

NPL SPORTS CLUB

BALANCE SHEET FOR THE YEAR ENDING 28 FEBRUARY 2017

	Notes	£	2016-17 £	2015-16 £
Fixed assets				
Tangible assets	5		3,312	2,168
Current assets				
Debtors	6	28,047		13,967
Stock		4,052		4,052
Cash at bank and in hand		<u>28,791</u>		<u>43,777</u>
		60,890		61,795
Creditors				
Amounts falling due within one year	7	<u>10,947</u>		<u>20,548</u>
Net current assets			<u>49,942</u>	<u>41,247</u>
Total assets less current liabilities			53,254	43,414
Amounts falling due after more than one year	8		<u>0</u>	<u>0</u>
Total assets less total liabilities			<u>53,254</u>	<u>43,414</u>
Capital and reserves				
Profit and loss account			<u>53,254</u>	<u>43,414</u>
Members funds			<u>53,254</u>	<u>43,414</u>

The Executive Committee acknowledge their responsibilities for:

- 1) ensuring that the organisation keeps accounting records which adhere to all necessary legislation and that they have taken heed of money laundering laws and taken all necessary steps to ensure the organisation complies.
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. In preparing these statements the Executive Committee are required to select suitable accounting policies and apply these consistently in accordance with the law.

The financial statements were approved by the Committee on by
Date P.Taylor Chairman

NPL SPORTS CLUB

Notes to the Financial Statements FOR THE YEAR ENDING 28 FEBRUARY 2017

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoices sales of sporting activities, liquor and food, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% on cost
Catering equipment	33% on cost
Fixtures and fittings	10% on cost

NPL SPORTS CLUB

Notes to the Financial Statements FOR THE YEAR ENDING 28 FEBRUARY 2017

5 TANGIBLE FIXED ASSETS

	Motor Vehicles	Plant and machinery	Fixtures and fittings	Computer Eqpt
COST				
At 1 March 2016	6500	-	-	-
Additions	-	3,548	-	-
Disposals	-	-	-	-
	<u>6500</u>	<u>3,548</u>	<u>0</u>	<u>0</u>
At 28 February 2017	6500	3,548	0	0
DEPRECIATION				
At 1 March 2016	4,333	-	0	0
Charge for the year	2,167	237	-	-
	<u>6,500</u>	<u>237</u>	<u>0</u>	<u>0</u>
At 28 February 2017	6,500	237	0	0
NET BOOK VALUE				
At 1 March 2016	<u>2,167</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 28 February 2017	<u>0</u>	<u>3,312</u>	<u>0</u>	<u>0</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016-17	2015-16
Trade debtors	28,047	13,967
Other debtors & stock	4,052	4,052
Prepayments and accrued income	-	-
	<u>32,099</u>	<u>18,019</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016-17	2015-16
Bank loans, overdrafts and credit cards	0	0
Trade creditors	8,750	14,113
Taxation and social security	2,197	6,435
Other creditors	-	-
Accrued expenses	-	-
	<u>10,947</u>	<u>20,548</u>

NPL SPORTS CLUB

DETAILED TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 28 FEBRUARY 2017

		2016-17		2015-16
	£	£	£	£
Turnover				
Sales		270,509		278,141
 Cost of Sales				
Purchases	61,635		57,324	
Contract Catering Charges	10,987		-	
Direct costs salaries	<u>104,797</u>		<u>98,068</u>	
		<u>177,419</u>		<u>155,392</u>
 Gross Profit		 93,090		 122,749
 Expenditure				
Admin salaries	3,068		2,766	
Cleaning Salaries	1,883		3,845	
Contract cleaning costs	2,525		-	
Pension costs	557		-	
Employers NIC	4,493		6,963	
Grounds rent/licence	3,745		5,825	
Grounds minor costs	522		336	
Grounds dressing/fertiliser/seed	14,007		12,207	
Grounds fuel	1,223		908	
Grounds contractors (Napp & Level)	5,655		3,150	
Grounds Eqpt finance charges	375		1,441	
Grounds Eqpt maintenance	5,010		5,681	
Amey charges	-		512	
Accountancy & professional fees	3,350		2,520	
HR Services	1,480		1,480	
Legal charges	6,831		1,388	
Pavilion cleaning supplies	3,409		4,190	
Pavilion premises maintenance	764			
Pavilion Sky/BT Sport	4,582		3,500	
Pavilion licences	538		923	
Print/post/stationery	245		659	
Telephone/broadband	1,025		1,059	
Pavilion equipment	2,575		22,019	
Computers/software	120		670	
Staff Uniforms	-		348	

Health & Safety	1,196		1,178	
Insurance	2,237		3,973	
Hire of football 3G pitches	<u>8,320</u>	79,735	<u>3,973</u>	91,513
Depreciation				
Kitchen equipment	2,167		2,167	
Cleaning equipment	237	2,404	-	2,167
Finance costs				
Bank charges	1,111		708	
	<u>-</u>		<u>-</u>	
		<u>1,111</u>		<u>708</u>
NET PROFIT		<u><u>9,841</u></u>		<u><u>28,362</u></u>

NPL SPORTS CLUB

DETAILED BAR/CATERING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 28 FEBRUARY 2017

		2016-17		2015-16
	£	£	£	£
Bar Turnover				
Sales		76,736		65,804
Cost of Sales				
Bar stock & cellar gases	44,387		41,216	
50% Contract Catering Charges	5,494		-	
Direct costs salaries	<u>28,106</u>		<u>32,911</u>	
		<u>77,986</u>		<u>74,127</u>
Gross Profit		-1,250		-8,324
Catering Turnover				
Sales		28,563		36,896
Cost of Sales				
Food Purchases	17,247		16,107	
50% Contract Catering Charges	5,494		-	
Direct costs salaries	<u>22,077</u>		<u>13,824</u>	
		<u>44,818</u>		<u>29,931</u>
Gross Profit		-16,255		6,965
Combined				
Bar & Catering Turnover				
Sales		105,299		102,699
Cost of Sales				
Purchases	61,634		57,323	
Contract Catering Charges	10,987		-	
Direct costs salaries	<u>50,183</u>		<u>46,735</u>	
		<u>122,804</u>		<u>104,058</u>
Gross Profit		-17,505		-1,359