

# NPL YOUTH FC AGM June 2017

## Treasurer's Report

The club is forecast to break even this year. Last year there was a loss was around £2,500.

Subscription income increased by about 3% on the previous year and money from sponsorship was in-line with the 2015/16 season. The club also benefited from a £2,500 loan repayment from the NP Senior Football Club. There is still approx. £3,500 outstanding, which we hope will continue to be repaid in the coming seasons.

On the expenditure side, social subscriptions to NPLSC and the NPL sectional charge were the same as last year, as was referee money and trophy expenditure. Training and coaching expenses increased by nearly £2,000 to £5,900, whereas external pitch hire decreased by £5,000 to £18,000. Kit and equipment spending increased by £4,000 to £17,000. However, as part of the deal with Nike, which started last year, the club receives a 10% rebate on all purchases to spend on football kit in the subsequent season. Therefore, there is a credit of approximately £1,500 on our account.

The NPL tournament is projected to make a profit of approximately £3,000, around £1,000 more than last year, once all the bills have been paid, and based on previous year's spending on those invoices not yet received. This is mainly due to the decision to increase the cost of entry from £35 to £40 per team. Takings over the weekend were more or less in-line with the previous year, with the BBQ and tea stands compensating for a decrease in money taken at the gate.